



**Umpqua Valley Development Corporation
Board Meeting Minutes
Monday, April 5, 2021
3:00 pm – 4:00 pm
Zoom Video Conference Call**

Board Members Present: Richard Heard, Kelly Morgan, Steve Loosely, Nikki Messenger, Kelly Morgan, Lisa Yop, Ryan Tribbett, Gary Leif,

Board Members Absent: Dallas Heard, David Cimboa

Staff Present: Phillip Scheuers, Linda Samek

Other Attendees: Scott Carroll (News Review)

I. Call the Meeting to Order

The regular meeting of the Board of Directors of the Umpqua Valley Development Corporation was called to order by the Board President at 3:03 pm. A quorum was present.

II. Review and Approval of Minutes

October 8, 2020 board meeting minutes were distributed to the Board for review. No discussion was held.

Motion: Nikki Messenger moved to adopt the draft minutes. Lisa Yop seconded the motion. All members voted in the affirmative. Motion passed.

III. Officer to the Board Report

The Board President asked the Officer of the Board to present his report. The Officer to the Board gave the following update to the board members.

SOMWC Project Update

The Officer of the Board shared a background on state bond sales related to the project and how state bond sales are good for two years, and there will need to be a reauthorization by the Oregon



State Legislature this year. The Officer of the Board shared that so far, the corporation has heard remarks that not all projects will get re-authorized, so staff has been touch bases with members of the legislature to share the importance of the SOMWC project. The Officer of the Board shared that we would need to continue working to educate the legislature on the project's importance.

Staff shared that last Friday, the State Debt Policy Committee updated the Joint Ways and Means Subcommittee on Capital Construction. The update included that lottery revenues dropped, but the revenue projections are up. If they keep steady, they plan to sell state lottery revenue bonds in 2022. Staff shared that the May 19 revenue forecast will be one to watch for the updated lottery revenue bond status.

Oregon Solutions Update

The Officer of the Board also shared that he recently held a discussion with K. Fore with Oregon Solutions. The Officer of the Board shared that Oregon Solutions is willing to start or continue to hold until the Corporation is ready to move forward.

Administrative Update

The Officer of the Board announced that L. Samek had been brought on as staff to help move the SOMWC project. The Officer of the Board introduced Samek. L. Samek shared her professional background and a work plan she plans to use in approaching her new position. Linda shared has been looking at a model that offers multiple academic partners. L. Samek shared that she plans to be quarter time for now but will begin full-time in August moving forward. L. Samek shared that her vision comes from what she has seen in workable models where different institutionalists come together and offer programs and their specialties. She plans meetings with each board member in the coming weeks and various Roseburg community partners and higher education institutions.

Taxes

Staff shared with the Board that Wick Emmett provided a \$600 quote to file the corporation's annual taxes. Staff shared this would cover the state and federal obligation the corporation. Board President asked the board for a motion for approval.

Motion: Nikki Messenger moved to approve the Wicks Emmett quote. Lisa seconded the motion. All members voted in the affirmative. Motion passed.

IV. Next Meeting

The Officer of the Board shared that staff will be sending a Doodle Poll out to board members to find the next board meeting time. The Officer of the Board shared that the next meeting should include annual election of board officers.



V. Adjourn

Seeing no further business, the meeting was adjourned at 3:24 pm.

Minutes Submitted By: Ryan Tribbett, Officer to the Board
Minutes Approved: May 6, 2021